

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB1921
Version:	FULLAMD1
Request Number:	
Author:	Rep. Sims
Date:	2/27/2023
Impact:	\$0

Research Analysis

The amendment to HB 1921 replaces the word *zoned* with the word *assessed* in relation to the types of property exempted from the annual assessments.

Prepared By: Keana Swadley

Fiscal Analysis

This measure allows counties to vote for and approve Hazard Mitigation Districts and Hazard Mitigation District Trust Authorities to manage the Districts. As this is all being done at the county level and funded by an increase to ad valorem assessment to certain properties, there should be no fiscal or revenue impact to the state.

Additionally, the elections will be held at the county level, and the State Elections Board does not believe the measure will create an impact for the Board. Therefore, there should be no impact to the state from this measure.

The amendment does not affect the fiscal impact of the measure.

Prepared By: Mariah Searock, House Fiscal Staff

Other Considerations

While the measure will not affect the State Elections Board, it will affect the election boards in counties where such election takes place. The State Elections Board believes the costs to counties are estimated at around one hundred seventy thousand (\$170,000) for large sized counties, twelve thousand (\$12,000) for medium size counties, and four to five thousand (\$4,000-\$5,000) for smaller sized counties.

Additionally counties will have the additional cost of maintaining and funding the Hazard Mitigation Districts, that should be off-set by the raise by up to two (2) mills on certain property types.